

3 January 2025

Circular No. CL/01/01/25

Dear Valued Members,

# Re: DBGC Membership

As part of our ongoing efforts to elevate your experience at the club, we are excited to announce an important update regarding our membership process, effective 1st April 2025. These changes are designed to protect the value of your membership, maintain pricing integrity, and ensure fairness in membership transactions while continuing to provide you with the premium service and exclusivity you deserve.

With our premium golf course in high demand and exciting enhancements planned for our club operations, this update will further strengthen the prestige and value of being part of our golfing community.

#### 1. Sole Handler for Membership Transactions

To protect the pricing integrity of our memberships and ensure fairness, the club will now act as the sole handler for all membership transactions. This change will prevent memberships from being undervalued or prices being artificially reduced, safeguarding the investment you've made in being part of our club.

By centralizing the transaction process, we can provide a more personalized and streamlined experience. Our dedicated Membership Department will work directly with you to ensure a smooth and efficient process. Importantly, the administration fee for sale will remain unchanged.

If you wish to surrender your membership for sale, please contact our Membership Department directly.

### 2. Club Membership Fixed Prices Adjustment

To reflect the growing demand and exclusivity of our memberships, the fixed prices of the Full Memberships will be adjusted and the fixed prices of the other Membership classes are as follows:

- Full Entrance Fee, Full Debenture, and Full Jade Types: HK\$4,200,000
- Company Entrance Fee, Company Debenture, and Corporate Jade Types: HK\$5,000,000
- Group Debenture and Group Jade Types: HK\$7,000,000

### 3. Limited-Time Conversion Opportunity

We are also offering a special, one-off opportunity from now until 31st March 2025. Members of Company Debenture, Company Entrance Fee Type, or Corporate Jade Type Memberships may apply to convert their memberships to Full Jade Type Membership under different schemes.



### 4. Why These Changes Are Happening

These updates are being implemented to:

- Protect Pricing Integrity: Ensure membership prices are not artificially reduced through third-party transfers, safeguarding the value of your investment.
- Preserve Membership Value: Maintain the exclusivity and premium standing of our memberships.

## 5. Your Membership Privileges Are Unchanged

If no transaction or conversion is effected, your current memberships and all associated privileges will remain unchanged.

Our team is here to assist and ensure a smooth transition for all members. If you have any questions or concerns, please don't hesitate to reach out to us:

Phone: 2987 3711 or 2987 3720

Email: membership@dbgc.hk

We thank you for your continued support and trust in us. These updates reflect our commitment to maintaining the highest standards of service, integrity, and value for our esteemed members.

Yours sincerely,

**Eddie Chan** 

General Manager

Discovery Bay Golf Club

Eden Co